

Webinar Presentation , March 8<sup>th</sup> 2022

**SOUTH AMERICAN EXPLORER**

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### **Qualified Person's Statement**

The information in this news release was compiled, reviewed and verified by Mr. Brad George, BSc hons (Geology and Geophysics), MBA, Member of the Australian Institute of Geoscientists (MAIG), CEO of Orosur Mining Ltd and a qualified person as defined by National Instrument 43-101.

For further details regarding any of Orosur's projects, please refer to the technical reports available under Orosur company profile, or on SEDAR at [www.sedar.com](http://www.sedar.com)

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# Corporate Snapshot



## 12 Month Share Performance



## Capital Structure and Key Metrics (1 March 2022)

<b>Basic Shares Outstanding</b>	<b>188,420,300</b>
<b>Options</b>	<b>7,519,999</b>
<b>Warrants</b>	<b>10,897,058</b>
<b>Fully Diluted Shares Outstanding</b>	<b>206,837,357</b>
<b>Market Cap 1 March 2022</b>	<b>c£25m</b>
<b>Cash on Hand</b>	<b>cUS\$4.7m</b>

## Directors and Management

<b>Name</b>	<b>Position</b>
<b>Louis Castro</b>	<b>Director and Executive Chairman</b>
<b>Brad George</b>	<b>Director and CEO</b>
<b>Thomas Masney</b>	<b>Non-Executive Director</b>
<b>Nick Von Schirnding</b>	<b>Non- Executive Director</b>
<b>Joaquín L. Sarroca</b>	<b>Corporate Counsel, Company Secretary</b>
<b>Vic Hugo</b>	<b>CFO</b>
<b>Jerónimo Jáñez</b>	<b>Principal Geologist</b>
<b>Ernesto Slavutsky</b>	<b>Principal Geologist</b>
<b>Liliana Muñoz</b>	<b>Colombia Country Manager</b>

# A company transformed



- Miner for 20 years up to 2017
- May 2020- share price < 2p, little cash, Uruguay uncertainty and Anzá not yet on the radar screen.
- New board and executive – May to June 2020.
- Restarted Anzá JV. Agnico joined Newmont.
- Restarted Anzá,
- Drilled 10,000m during global pandemic, with up to five rigs.
- Multiple thick, high grade intersections.
- Extensive mapping and sampling
- About to start drilling new targets
- Uruguay moved toward wrap-up – near completion.
- US\$6m raising to rebuild balance sheet.
- Anza moved off balance sheet as MMA assume control
- Ariqueмес tin venture
- El Pantano gold venture
- More in negotiation
- Move back to being a high quality balanced explorer now almost complete.

# Key Strategic Drivers



1. Survive ✓
2. Advance Anza ✓
3. Exit Uruguay
4. New Ventures ✓
5. Rebuild trust and market support
6. Position company for a super cycle

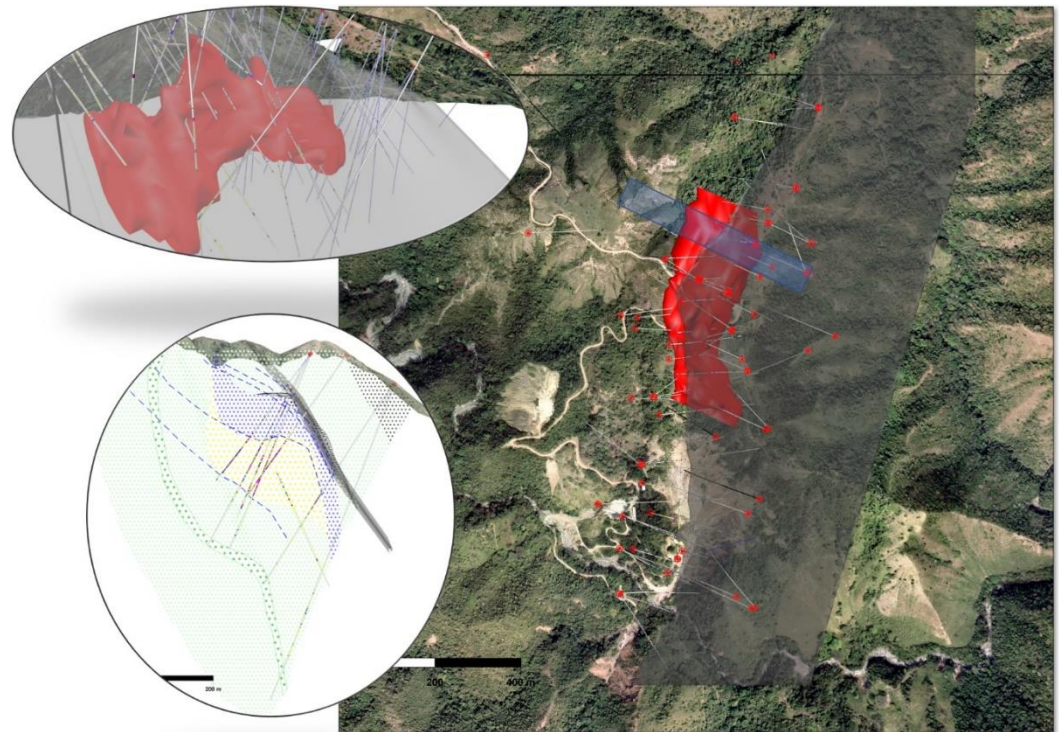


# Anzá Project

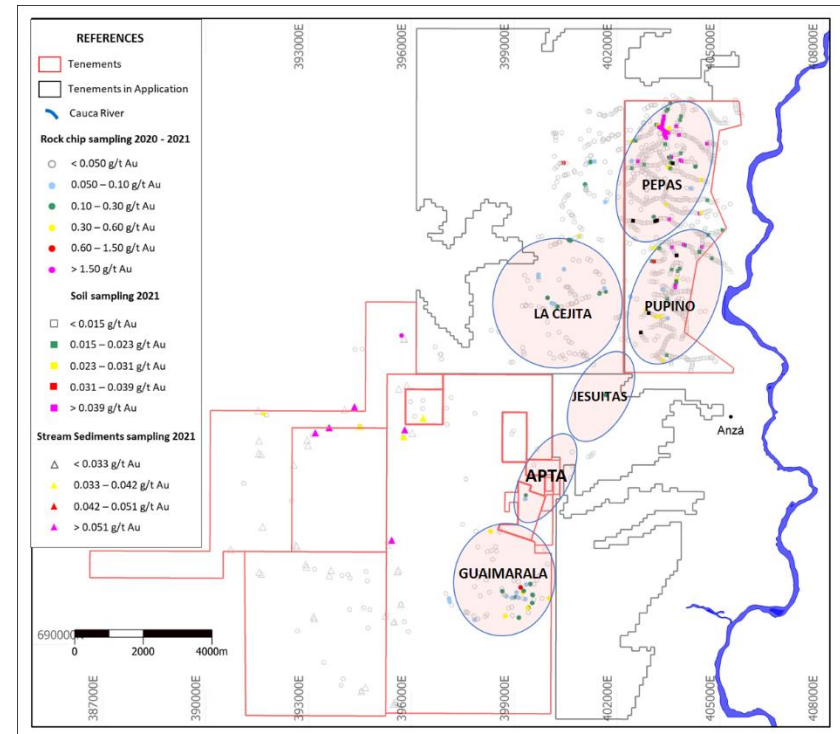
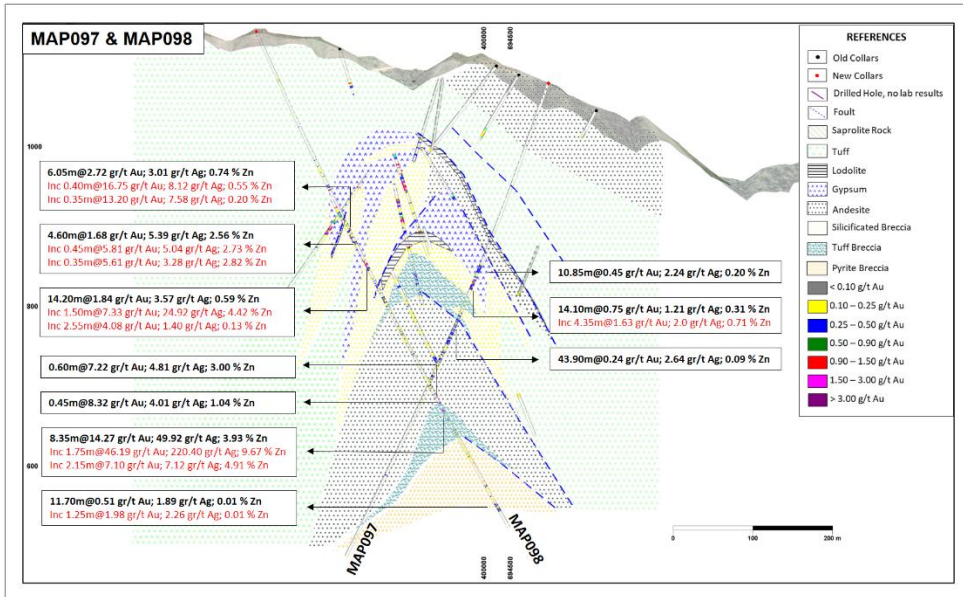


# Anzá Status

- Over 11,000m drilled since late 2020, over 35,000m in total.
- Primary ore zone identified at APTA.
- Numerous very thick, very high-grade gold intersections – 59m @ 9.6g/t Au announced in June 2020.
- Project operations handed over to JV partners.
- Focus shifted to regional
- New high-quality targets identified and ready to drill
- Application conversion process underway



# Anzá Potential – all directions



- Open at depth – latest drilling pushes down another +100m
- 20km of prospective strike

# What next?

- **Handover complete – but OMI still owns the project 100%.**
- **OMI has access to all data at regular intervals.**
- **Conversion of applications has begun.**
- **More mapping, sampling and geophysics**
- **Drilling once permits received**
- **Commence negotiations for Phase 2. Form formal JV and pay \$2m to OMI to earn 51%**
- **Phase 2 - \$20m over four years to earn 65%**
- **Phase 3 – 4 years to produce DFS and move to 75%**



# New Ventures – why?

- Anzá gives us options that other juniors don't have.
- Handover frees up capacity – financial, operational, technical, managerial.
- Diversification - project stage, commodity and geography.
- Expose shareholders to additional opportunities.
- Generate more consistent newsflow
- Provide optionality – avoid becoming a one trick pony
- Balance the portfolio



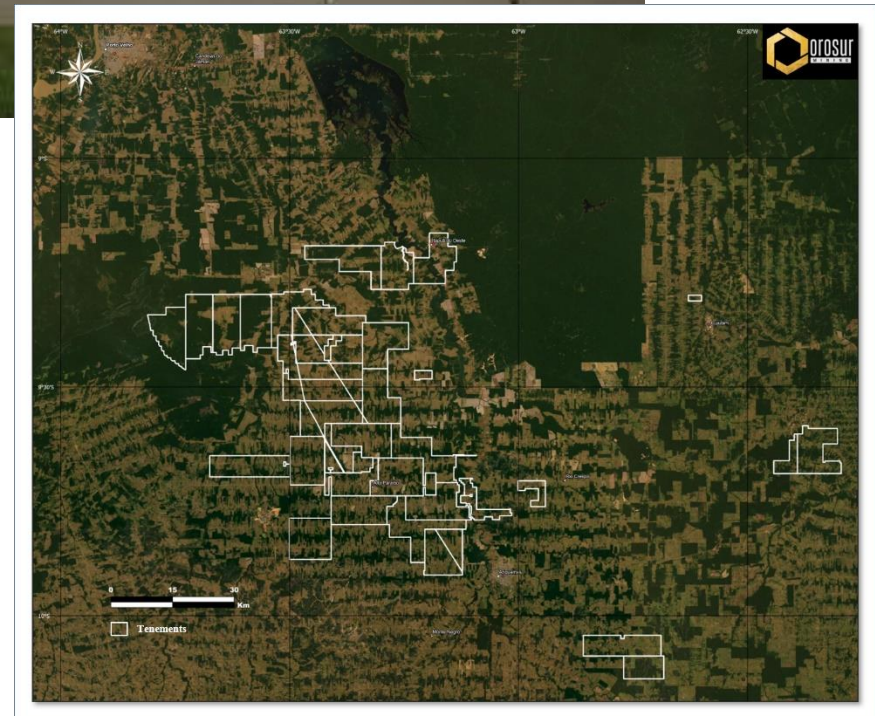
# New Ventures – how?

- **Protect balance sheet**
- **Earlier stage projects - cheaper to acquire, easier to add value, provide options.**
- **Large land positions - vital for exploration success and optionality.**
- **Low entry cost**
- **Cheap exploration regions.**
- **Key commodities in key regions.**
- **Near to operating mines and downstream infrastructure – reduces size hurdle and enhances optionality**
- **Each project is technically and commercially sound**



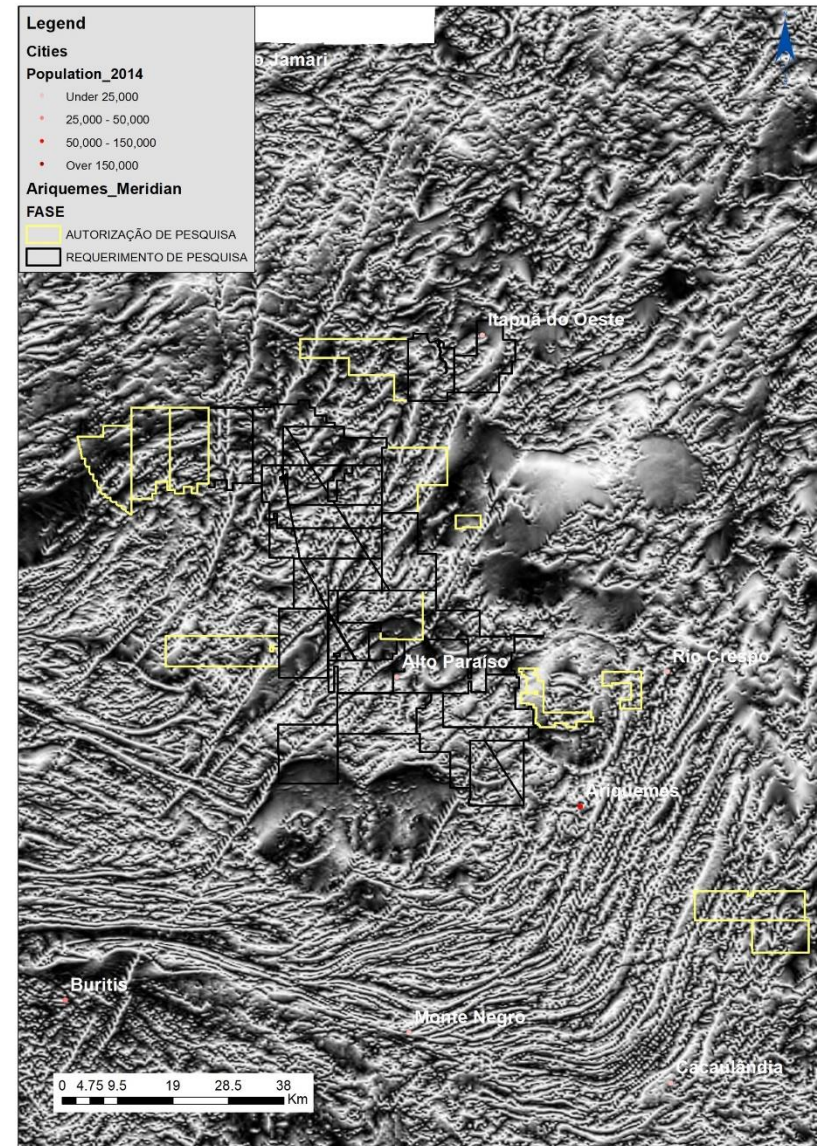
# Brazil - Ariquemes

- Large land holding (3,000km<sup>2</sup>) in key producing district
- Mining friendly
- Few environmental issues
- Low entry cost and cheap to explore. \$3m over 4 years to earn 75%.
- Key but unloved energy metal
- High metal price, supply is fragile and very little ESG compliant production
- Little modern exploration
- Vertically integrated – furnaces in town.
- High quality free regional data



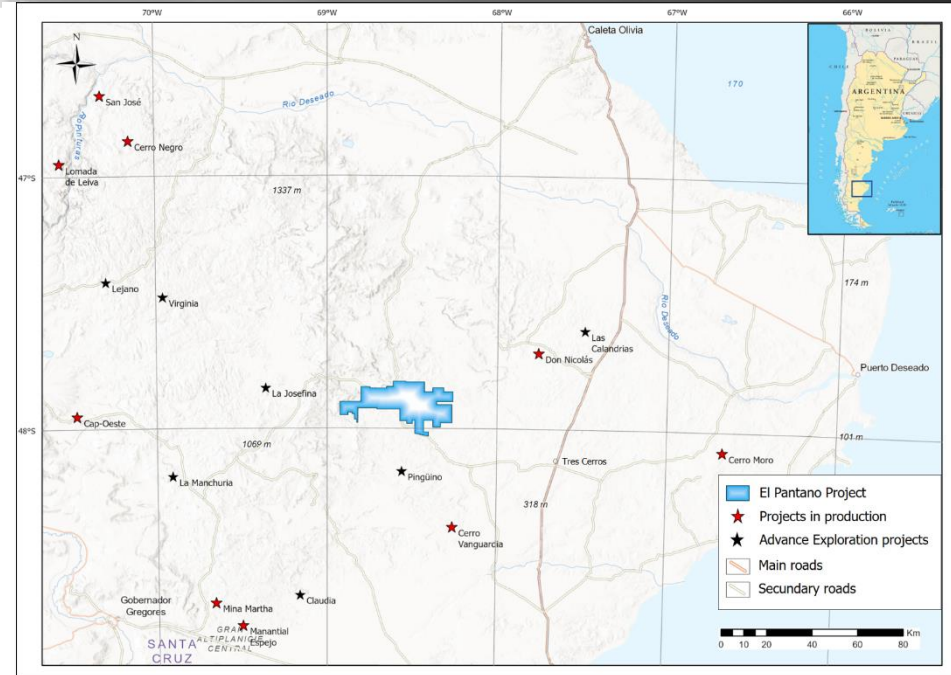
# Ariquemes – strategic play

- Prolific producing region, but most is alluvial by cooperatives and artisanals.
- Other metals (Ilmenite, Colombite and Rare Earths) not exploited.
- Geology of hard rock sources is not well known.
- Downstream furnaces hungry for feed
- Miners hungry for capital and exploration skills.
- Some months to develop the commercial structure – more details in April/May.



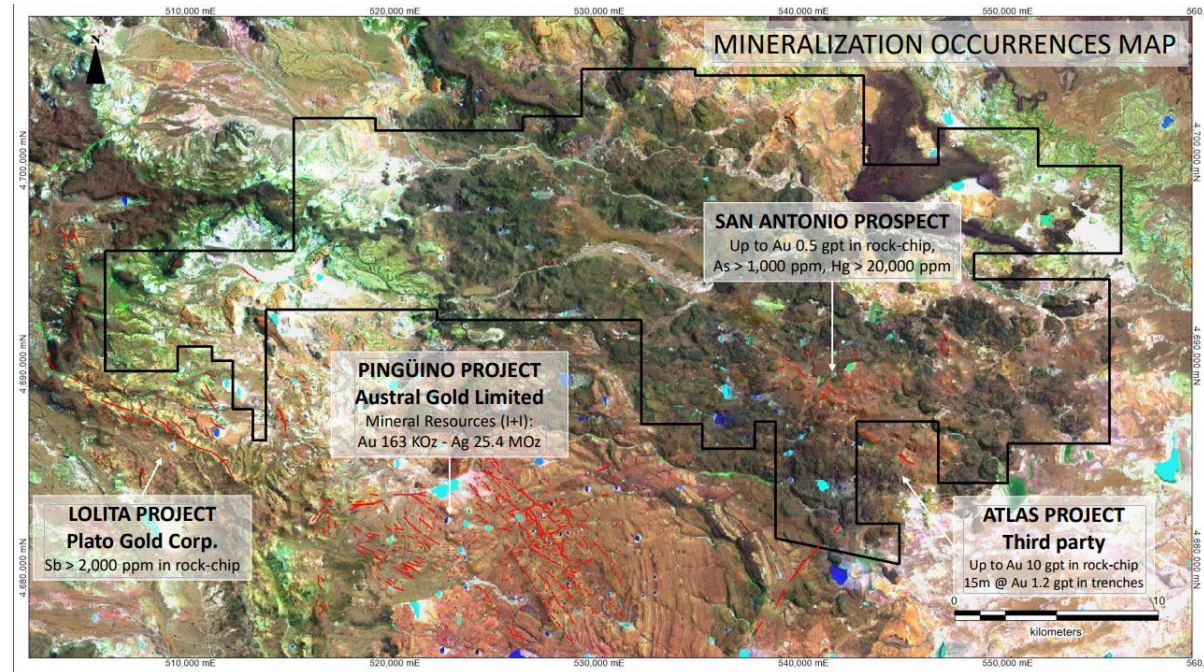
# Argentina – El Pantano

- Large land holding (600km<sup>2</sup>) in key endowed district.
- Mining friendly
- Few environmental issues
- Near to major producing mine (Cerro Vanguardia – Anglo).
- National scale power lines 40km away
- Early stage but key geological indicators.
- Zero entry cost and low-cost early stages
- \$3m over 5 years to earn 100%
- Essentially unexplored
- Low cost to explore



# El Pantano – basic exploration

- No drilling ever undertaken.
- Jurassic volcanics and major NW structural corridor.
- Lithology and alteration suggestive of major low-sulphidation epithermal system
- Anomalous high-grade sampling in and around the project
- Work to commence in March – prelim mapping and sampling.



# Summary – the new Orosur



- **Anza progressing as a major project off balance sheet.**
- **Uruguay finally wound up.**
- **Several other projects operating in parallel.**
- **Low cost for first 12 months**
- **Keep kicking tyres and kissing frogs - BD is a constant activity.**
- **Assemble acreage and early-stage exploration results for the super cycle**
- **Know where the door is – always have options.**

